

# Money Manager Review

## US Balanced Managers Ranked by 7 Year Annual Returns (4Q2006)

Ranking	Company Name & Product Name	Min Acc. Size(\$'000)	Wrap	Reporting	Gross/Net	Ann. Ret (%)	Ann. Risk(%)	Return/Risk
1	<a href="#">Darrell &amp; King Multi-Cap Blend</a>	1000	No	Unaudited	Gross	14.50	11.82	1.23
2	<a href="#">New Century Fnl. Grp LLC US Enhancer</a>	50000	Yes	Audited	Net	12.37	8.54	1.45
3	<a href="#">Lighthouse Capital Management Multi-Cap Blend Balanced</a>	500	Yes	Unaudited	Gross	12.25	15.43	0.79
4	<a href="#">Quadrant Private Asset Management LLC Managed Accounts</a>	1000	No	Unaudited	Net	8.90	12.00	0.74
5	<a href="#">Purcell Advisory Services, LLC THY Program</a>	50	No	Representative	Net	8.44	5.84	1.45
6	<a href="#">Haven Capital Management LLC Multi Cap Blend</a>	2000	No	Audited	Gross	8.41	6.19	1.36
7	<a href="#">A.R. Schmeidler &amp; Co., Inc. US Balanced</a>	1000	No	Unaudited	Gross	8.10	11.97	0.68
8	<a href="#">Fruth Investment Management Balanced</a>	500	No	Unaudited	Net	7.99	10.44	0.77
9	<a href="#">Dana Investment Advisors, Inc. Balanced Strategy</a>	3000	Yes	Audited	Gross	7.26	7.38	0.98
10	<a href="#">Scholtz &amp; Company, LLC US Balanced Approach</a>	150	Yes	Unaudited	Gross	6.41	10.05	0.64
11	<a href="#">Perkins Capital Mgt. Inc. Balanced</a>	250	No	Audited	Net	6.32	9.74	0.65
12	<a href="#">Dyer, Robertson &amp; Lamme Multi-Cap Blend</a>	1000	No	Unaudited	Gross	6.21	8.04	0.77
13	<a href="#">Delaroché &amp; Company, Inc. Conservative Investing</a>	500	No	Audited	Net	6.10	3.66	1.67
14	<a href="#">James Pappas Investment Counsel LLC balanced equity</a>	100	No	Unaudited	Gross	5.69	14.85	0.38
15	<a href="#">AIS Capital Management L.L.C. TAAP</a>	250	Yes	Unaudited	Gross	4.93	11.22	0.44
16	<a href="#">Beese, Fulmer Investment Management Multi-Cap Blend</a>	500	Yes	Unaudited	Gross	4.86	6.38	0.76
17	<a href="#">Twenty First Investors Balanced Asset Allocation</a>	750	Yes	Unaudited	Net	4.57	11.43	0.40
18	<a href="#">Janus Capital Management LLC Janus Balanced</a>	20000	Yes	Audited	Gross	4.53	7.56	0.60
19	<a href="#">Caldwell &amp; Orkin, Inc. Balanced Account</a>	1000	Yes	Unaudited	Gross	4.49	5.36	0.84
20	<a href="#">Mench Financial, Inc. Balanced Sector Enhanced</a>	200	Yes	Representative	Net	4.46	12.78	0.35
21	<a href="#">PENSION MANAGEMENT COMPANY Balanced</a>	0	No	Unaudited	Gross	4.45	11.50	0.39
22	<a href="#">King Investment Advisors, Inc. Balanced</a>	1000	Yes	Audited	Gross	4.43	13.83	0.32
23	<a href="#">Sadoff Investment Management Major Trends - Balanced domestic</a>	400	Yes	Unaudited	Net	3.77	6.87	0.55
24	<a href="#">Cambridge Fin. Group Balanced</a>	250	Yes	Unaudited	Net	3.61	9.16	0.39
25	<a href="#">Leonetti &amp; Associates Inc. Balanced-Equity Weighted</a>	200	Yes	Unaudited	Gross	1.21	10.21	0.12

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## US Equity Multi-Cap Blend Mgrs. Ranked by 7 Year Annual Returns (4Q2006)

Ranking	Company Name & Product Name	Min. Acc. Size(\$'000)	Wrap	Reporting	Gross/Net	Ann. Ret(%)	Ann. Risk(%)	Return/Risk
1	<a href="#">Forward Uniplan Advisors Inc. REIT</a>	1000	Yes	Audited	Gross	23.32	12.20	1.91
2	<a href="#">Delaware Investments REIT</a>	10000	Yes	Audited	Gross	22.00	13.12	1.68
3	<a href="#">Darrell &amp; King Multi-Cap Blend</a>	1000	No	Unaudited	Gross	16.66	15.22	1.09
4	<a href="#">Avenir Corporation Core Equity</a>	1000	No	Unaudited	Net	15.90	19.79	0.80
5	<a href="#">Cramer Rosenthal McGlynn Small/Mid Cap Value</a>	10000	No	Audited	Gross	15.52	18.01	0.86
6	<a href="#">Lighthouse Capital Management Multi-Cap Blend Equity</a>	500	Yes	Unaudited	Gross	12.56	20.50	0.61
7	<a href="#">Haven Capital Management LLC Growth At A Reasonable Price</a>	2000	No	Audited	Gross	10.51	13.79	0.76
8	<a href="#">Zazove Associates, LLC Institutional Investment Grade</a>	2000	No	Unaudited	Gross	9.43	8.96	1.05
9	<a href="#">Fruth Investment Management Equity All Cap</a>	500	No	Unaudited	Net	9.34	11.90	0.78
10	<a href="#">Neuberger Berman All Cap Core</a>	10000	Yes	Audited	Gross	9.03	12.67	0.71
11	<a href="#">Dana Investment Advisors, Inc. Socially Responsible Equity</a>	500	Yes	Audited	Gross	8.94	13.64	0.66
12	<a href="#">Kayne Anderson Rudnick Investment Management LLC Small-Mid Cap</a>	5000	Yes	Audited	Gross	8.82	16.07	0.55
13	<a href="#">Janus Capital Management LLC Janus Inst Opportunistic Alpha</a>	10000	Yes	Audited	Gross	8.72	18.49	0.47
14	<a href="#">A.R. Schmeidler &amp; Co., Inc. MultiCap Equity</a>	1000	No	Unaudited	Gross	8.45	19.50	0.43
15	<a href="#">Cookson, Peirce &amp; Co., Inc. Moderate Equity Strategy</a>	1000	Yes	Unaudited	Gross	8.35	13.91	0.60
16	<a href="#">Equity Fund Research Multi-Cap Blend</a>	500	No	Unaudited	Gross	8.34	16.14	0.52
17	<a href="#">Alpha Investment Management Tax-Deferred Equity</a>	100	No	Audited	Net	8.18	14.36	0.57
18	<a href="#">Knott Capital Management Knott Large Cap Core Equity</a>	500	No	Audited	Gross	8.15	12.30	0.66
19	<a href="#">Locke Capital Management U S Equity</a>	5000	No	Unaudited	Gross	7.96	15.07	0.53
20	<a href="#">Cookson, Peirce &amp; Co., Inc. Growth Equity Strategy</a>	1000	Yes	Unaudited	Gross	7.89	16.57	0.48
21	<a href="#">Primecap Management Co. Equity</a>	250	No	Unaudited	Gross	7.84	19.40	0.40
22	<a href="#">Dow Jones Indexes DJ U.S. Financial</a>	0	No	Unaudited	Net	7.62	16.56	0.46
23	<a href="#">Garrison, Bradford, &amp; Associates Growth &amp; Income</a>	500	No	Unaudited	Gross	7.34	14.08	0.52
24	<a href="#">Artemis Investment Management LLC Market Neutral</a>	10000	No	Unaudited	Gross	7.33	7.28	1.01
25	<a href="#">MDT Advisers MDT All Cap Core</a>	250	Yes	Audited	Gross	6.93	13.88	0.50