

# Money Manager Review

## US Balanced Managers Ranked by 7 Year Annual Returns (1Q2007)

Ranking	Company Name & Product Name	Min Acc. Size(\$'000)	Wrap	Reporting	Gross/Net	Ann. Ret (%)	Ann. Risk(%)	Return/Risk
1	<a href="#">Darrell &amp; King Multi-Cap Blend</a>	1000	No	Unaudited	Gross	14.66	11.79	1.24
2	<a href="#">Lighthouse Capital Management Multi-Cap Blend Balanced</a>	500	Yes	Unaudited	Gross	11.53	15.28	0.75
3	<a href="#">Sun Valley Advisors, Inc. Global Balanced</a>	100	No	Unaudited	Gross	9.90	6.49	1.53
4	<a href="#">Potomac Fund Management Mainstay Plus</a>	100	No	Representative	Net	9.68	8.54	1.13
5	<a href="#">Purcell Advisory Services, LLC THY Program</a>	50	No	Representative	Net	9.52	6.24	1.53
6	<a href="#">Quadrant Private Asset Management LLC Managed Accounts</a>	1000	No	Unaudited	Net	9.12	11.99	0.76
7	<a href="#">A.R. Schmeidler &amp; Co., Inc. US Balanced</a>	1000	No	Unaudited	Gross	8.17	10.69	0.76
8	<a href="#">Haven Capital Management LLC Multi Cap Blend</a>	2000	No	Audited	Gross	7.98	6.14	1.30
9	<a href="#">Potomac Fund Management Guardian</a>	50	No	Representative	Net	7.87	9.26	0.85
10	<a href="#">Scholtz &amp; Company, LLC US Balanced Approach</a>	150	Yes	Unaudited	Gross	6.24	10.04	0.62
11	<a href="#">AIS Capital Management L.L.C. TAAP</a>	250	Yes	Unaudited	Gross	5.92	11.23	0.53
12	<a href="#">Perkins Capital Mgt. Inc. Balanced</a>	250	No	Audited	Net	5.75	9.51	0.60
13	<a href="#">Delaroche &amp; Company, Inc. Conservative Investing</a>	500	No	Audited	Net	5.52	3.31	1.67
14	<a href="#">Mench Financial, Inc. Balanced Sector Enhanced</a>	200	Yes	Representative	Net	4.82	12.78	0.38
15	<a href="#">King Investment Advisors, Inc. Balanced</a>	1000	Yes	Audited	Gross	4.73	13.80	0.34
16	<a href="#">Beese, Fulmer Investment Management Multi-Cap Blend</a>	500	Yes	Unaudited	Gross	4.53	6.34	0.71
17	<a href="#">Twenty First Investors Balanced Asset Allocation</a>	1000	Yes	Unaudited	Net	4.22	11.38	0.37
18	<a href="#">James Pappas Investment Counsel LLC balanced equity</a>	100	No	Unaudited	Gross	4.08	14.19	0.29
19	<a href="#">Janus Capital Management LLC Janus Balanced</a>	20000	Yes	Audited	Gross	3.80	7.24	0.52
20	<a href="#">Sadoff Investment Management Major Trends - Balanced domestic</a>	400	Yes	Unaudited	Net	3.46	6.77	0.51

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## US Equity Multi-Cap Blend Mgrs. Ranked by 7 Year Annual Returns (1Q2007)

Ranking	Company Name & Product Name	Min Acc. Size(\$'000)	Wrap	Reporting	Gross/Net	Ann. Ret (%)	Ann. Risk(%)	Return/Risk
1	<a href="#">Delaware Investments REIT</a>	10000	Yes	Audited	Gross	22.23	13.09	1.70
2	<a href="#">Empiric Advisors, Inc. Small Core</a>	2	Yes	Unaudited	Gross	17.25	23.22	0.74
3	<a href="#">Darrell &amp; King Multi-Cap Blend</a>	1000	No	Unaudited	Gross	17.01	15.14	1.12
4	<a href="#">Cramer Rosenthal McGlynn Small/Mid Cap Value</a>	10000	No	Audited	Gross	15.16	17.97	0.84
5	<a href="#">Avenir Corporation Core Equity</a>	1000	No	Unaudited	Net	14.51	19.63	0.74
6	<a href="#">Lighthouse Capital Management Multi-Cap Blend Equity</a>	500	Yes	Unaudited	Gross	11.20	20.19	0.55
7	<a href="#">Haven Capital Management LLC Growth At A Reasonable Price</a>	2000	No	Audited	Gross	10.10	13.76	0.73
8	<a href="#">Janus Capital Management LLC Janus Inst Opportunistic Alpha</a>	10000	Yes	Audited	Gross	9.80	18.24	0.54
9	<a href="#">Dana Investment Advisors, Inc. Socially Responsible Equity</a>	500	Yes	Audited	Gross	9.47	13.39	0.71
10	<a href="#">Zazove Associates, LLC Institutional Investment Grade</a>	2000	No	Unaudited	Gross	8.96	8.96	1.00
11	<a href="#">Kayne Anderson Rudnick Investment Management LLC Small-Mid Cap</a>	5000	Yes	Audited	Gross	8.63	16.05	0.54
12	<a href="#">A.R. Schmeidler &amp; Co., Inc. MultiCap Equity</a>	1000	No	Unaudited	Gross	8.44	17.86	0.47
13	<a href="#">Neuberger Berman All Cap Core</a>	10000	Yes	Audited	Gross	7.88	12.42	0.63
14	<a href="#">MDT Advisers MDT All Cap Core</a>	250	Yes	Audited	Gross	7.32	13.83	0.53
15	<a href="#">Dow Jones Indexes DJ U.S. Basic Materials</a>	0	No	Unaudited	Net	7.18	21.34	0.34
16	<a href="#">Dow Jones Indexes DJ U.S. Financial</a>	0	No	Unaudited	Net	6.93	16.67	0.42
17	<a href="#">Garrison, Bradford, &amp; Associates Growth &amp; Income</a>	500	No	Unaudited	Gross	6.92	14.01	0.49
18	<a href="#">Longfellow Inv. Mgmt. Co. Merger Arbitrage</a>	500	No	Unaudited	Net	6.50	5.21	1.25
19	<a href="#">Mench Financial, Inc. Ultra Sector Enhanced</a>	200	Yes	Representative	Net	6.38	14.76	0.43
20	<a href="#">Knott Capital Management Knott Large Cap Core Equity</a>	1000	No	Audited	Gross	6.04	11.00	0.55