



Money Manager Review

US Balanced Mgrs. Ranked by 5 Year Ann. Returns (3Q2005)

Rank	Manager & Product Name	Min Acct Size (\$'000)	Gross/Net Of Fees	Reporting Method	AIMR Compliant?	Product Assets (\$ Millions)	First Year	Return (%)	Risk (SDev) (%)	Ret/Risk
1	Darrell & King Multi-Cap Blend	1,000	Gross	Unaudit	Yes	144	1976	13.68	13.50	1.01
2	Fiduciary Management Inc. of Milwaukee Balanced	5,000	Gross	Unaudit	Yes	105	1980	11.67	9.19	1.27
3	Potomac Fund Management Mainstay Plus	250	Net	Represe	No	2	1997	11.18	9.12	1.23
4	Barrow, Hanley, Mewhinney & Strauss Balanced Mgmt.	30,000	Gross	Audited	Yes	488	1983	10.17	9.04	1.12
5	Lighthouse Capital Management Multi-Cap Blend Balanced	500	Gross	Unaudit	Yes	228	1988	10.01	17.55	0.57
6	ValueWorks LLC ValueWorks Balanced	100	Gross	Audited	Yes	70	1996	9.42	15.77	0.60
7	Purcell Advisory Services, LLC THY Program	50	Net	Represe	No	17	1993	9.36	6.69	1.40
8	AIS Capital Mgmt LLC/AIS Futures Mgmt AIS Balanced Fund I	100	Net	Represe	No	13	1992	9.33	9.46	0.99
9	A.R. Schmeidler & Co., Inc. Balanced Composite	1,000	Gross	Unaudit	Yes	79	1993	9.03	10.57	0.85
10	Efficient Market Advisors, LLC EMP 6-10 Year Portfolio	100	Gross	Proform	No	4	1978	8.45	8.77	0.96
11	Efficient Market Advisors, LLC EMP 11-19 Year Portfolio	100	Gross	Proform	No	2	1978	8.15	11.34	0.72
12	Messner & Smith Investment Mgt. Balanced	2,000	Gross	Audited	Yes	56	1984	8.12	13.19	0.62
13	Efficient Market Advisors, LLC EMP 20 Plus Year Portfolio	100	Gross	Proform	No	4	1978	7.96	13.84	0.58
14	James Investment Research Balanced Composite	1,000	Gross	Unaudit	Yes	742	1975	7.96	8.39	0.95
15	Hillman Capital Management, Inc. Total Return Portfolios	1,000	Gross	Audited	Yes	21	1994	7.65	14.20	0.54
16	Hillman Capital Management, Inc. Balanced Conservative P	1,000	Gross	Audited	Yes	15	1994	7.57	6.39	1.18
17	Neuberger Berman LibertyView Leverage Plus Fund, LTD	1,000	Net	Unaudit	No	175	1997	7.47	5.27	1.42
18	Flippin Bruce Porter Inc. Balanced	5,000	Gross	Unaudit	Yes	878	1985	7.25	11.22	0.65
19	Haven Capital Management LLC Multi Cap Blend	0	Gross	Audited	Yes	84	1983	7.21	6.98	1.03
20	Potomac Fund Management Guardian	50	Net	Represe	No	36	1996	7.12	9.40	0.76
21	Fruth Investment Management Balanced	500	Net	Unaudit	Yes	165	1992	7.03	11.92	0.59
22	Westwood Management Corp Balanced	25,000	Gross	Audited	Yes	357	1987	6.32	8.79	0.72
23	Anderson Griggs Portfolio Management Focused Balanced	100	Gross	Unaudit	Yes	7	2000	5.93	9.74	0.61
24	Dana Investment Advisors, Inc. Balanced Strategy	3,000	Gross	Audited	Yes	170	1991	5.92	8.44	0.70
25	Wood Asset Management, Inc. Relative Value/Int. Rate Anti	250	Gross	Audited	Yes	100	1986	5.82	10.85	0.54
26	Fox Asset Management LLC Balanced	2,000	Gross	Audited	Yes	334	1985	5.78	10.69	0.54
27	Reed Conner & Birdwell Balanced - Value	5,000	Gross	Unaudit	Yes	690	1959	5.63	8.47	0.66
28	Neuberger Berman LibertyView Fund, LLC	1,000	Net	Unaudit	No	206	1995	5.38	1.77	3.04
29	Dover Partners Inc. Value Balanced	1,000	Gross	Unaudit	Yes	25	1989	5.08	10.27	0.49
30	Delaroché & Company, Inc. Conservative Investing	500	Net	Unaudit	No	60	1986	5.01	3.66	1.37
31	Neuberger Berman LibertyView Plus Fund, LTD	1,000	Net	Unaudit	No	440	1994	4.88	2.09	2.33
32	Dyer, Robertson & Lamme Multi-Cap Blend	1,000	Gross	Unaudit	No	371	1985	4.64	8.96	0.52
33	Neuberger Berman Balanced with Core Fixed Income	10,000	Gross	Represe	No	144	1988	4.55	9.49	0.48
34	Neuberger Berman Balanced with Intermediate Maturity	10,000	Gross	Represe	No	138	1988	4.45	9.46	0.47
35	AllianceBernstein / Regent Investor Services Balanced	100	Gross	Audited	Yes	3,662	1982	4.21	10.81	0.39
36	Caldwell & Orkin, Inc. Balanced Account	1,000	Gross	Audited	Yes	13	1986	4.06	5.43	0.75
37	Cambridge Fin. Group Balanced	250	Net	Unaudit	Yes	22	1986	3.95	9.26	0.43
38	AIS Capital Management L.L.C. TAAP	250	Gross	Unaudit	No	17	1993	3.95	11.06	0.36
39	Mench Financial, Inc. Balanced Sector Enhanced	100	Net	Represe	Yes	1	1999	3.90	14.25	0.27
40	Dean Investments Tactical 60	250	Gross	Audited	No	138	1985	3.89	16.41	0.24
41	Atalanta Sosnoff Capital, LLC Balanced	1,000	Gross	Audited	Yes	456	1976	3.79	12.42	0.31
42	First Quadrant, L.P. US Tactical Asset Allocation 60/40	50,000	Gross	Unaudit	Yes	166	1994	3.75	8.75	0.43
43	Chelsea Mgt. Co. 65% Large-Cap Value/ 35% Int. Fixed Incom	500	Gross	Unaudit	No	141	1971	3.65	8.26	0.44
44	Neuberger Berman Defensive Balanced	10,000	Gross	Represe	No	100	1986	3.61	9.86	0.37
45	Twenty First Investors Balanced Asset Allocation	500	Net	Unaudit	Yes	18	1990	3.60	12.80	0.28
46	Sovereign Asset Management Dividend Performers Balance	250	Gross	Audited	Yes	344	1979	3.54	8.07	0.44
47	Tom Johnson Investment Mgmt. Inc. Balanced	250	Gross	Unaudit	Yes	146	1983	3.43	15.58	0.22
48	Pension Management Co. Balanced	0	Gross	Unaudit	No	14	1970	3.32	12.34	0.27
49	James Pappas Investment Counsel LLC balanced equity	100	Gross	Unaudit	Yes	7	1988	3.31	16.38	0.20
50	Dean Investments Tactical 80	250	Gross	Audited	No	25	1985	3.09	20.60	0.15



Money Manager Review

US Equity Multi-Cap Blend Mgrs. Ranked by 5 Year Ann. Returns (3Q2005)

Rank	Manager & Product Name	Min Acct Size (\$'000)	Gross/Net Of Fees	Reporting Method	AIMR Compliant?	Product Assets (\$ Millions)	First Year	Return (%)	Risk(SDev) (%)	Ret/Risk
1	First Austin Capital Mgt. Small Core	2	Gross	Unaudit	No	78	1987	18.02	26.20	0.69
2	Darrell & King Multi-Cap Blend	1,000	Gross	Unaudit	Yes	171	1976	15.42	17.30	0.89
3	Dana Investment Advisors, Inc. Socially Responsible Equity	500	Gross	Audited	Yes	11	2000	10.17	15.31	0.66
4	A.R. Schmeidler & Co., Inc. Diversified Equity	1,000	Gross	Unaudit	Yes	42	1993	9.82	18.66	0.53
5	Rockwood Capital Advisors, LLC Strategic Equity	5,000	Gross	Audited	Yes	375	1994	9.49	15.16	0.63
6	Lighthouse Capital Management Multi-Cap Blend Equity	500	Gross	Unaudit	Yes	59	1988	9.28	23.12	0.40
7	Alpha Investment Management Tax-Deferred Equity	100	Net	Audited	No	21	1998	9.10	15.63	0.58
8	Purcell Advisory Services, LLC Asset Enhancement	50	Net	Represe	No	20	2000	8.93	3.46	2.58
9	Freeman Associates Investment Management LLC Long/Sho	20,000	Gross	Audited	Yes	654	1998	8.80	7.44	1.18
10	Neuberger Berman All Cap Core Equity	10,000	Gross	Unaudit	Yes	179	1990	7.96	13.65	0.58
11	Zazove Associates, LLC Institutional Investment Grade	2,000	Gross	Unaudit	Yes	1,434	1991	7.77	9.99	0.78
12	Fruth Investment Management Equity All Cap	500	Net	Unaudit	Yes	165	1993	7.37	13.49	0.55
13	Haven Capital Management LLC Growth At A Reasonable P	0	Gross	Audited	Yes	174	1983	6.89	16.16	0.43
14	Equity Fund Research Multi-Cap Blend	500	Gross	Unaudit	No	31	1982	6.88	16.46	0.42
15	Kayne Anderson Rudnick Investment Management LLC Smal	5,000	Gross	Audited	Yes	2,062	1992	6.80	18.38	0.37
16	Cambridge Fin. Group Core Equity	250	Net	Unaudit	Yes	522	1986	5.73	15.61	0.37
17	Artemis Investment Management LLC Absolute Return	10,000	Gross	Unaudit	Yes	2	1998	5.35	5.14	1.04
18	Potomac Fund Management Navigrowth	50	Net	Represe	No	11	1980	5.33	9.92	0.54
19	Knott Capital Management Knott Capital Mgt - Equity Portfolio	500	Gross	Audited	Yes	620	1998	5.21	12.70	0.41
20	Mench Financial, Inc. Ultra Sector Enhanced	250	Net	Represe	Yes	1	1999	5.02	16.53	0.30
21	Affinity Investment Advisors, LLC MarketPlus Core Equity	250	Gross	Audited	Yes	211	1992	4.62	18.63	0.25
22	MDT Advisers MDT All Cap Core	100	Gross	Audited	Yes	3,822	1991	4.10	15.42	0.27
23	Caldwell & Orkin, Inc. Equity Account	1,000	Gross	Audited	Yes	54	1986	3.88	8.44	0.46
24	Dyer, Robertson & Lamme Multi-Cap Blend	1,000	Gross	Unaudit	No	371	1985	3.55	16.19	0.22
25	Schreiner Capital Management, Inc. Dynamic Sectors	100	Net	Unaudit	No	10	1997	2.95	17.36	0.17
26	Legacy Capital Management Series B Diversified Equity	1,000	Gross	Audited	Yes	100	1993	2.47	10.22	0.24
27	Legacy Capital Management Series A Diversified Equity	1,000	Gross	Audited	Yes	49	1993	2.38	10.04	0.24
28	Sadoff Investment Management Major Trends - Growth dome	400	Net	Unaudit	Yes	145	1978	2.35	10.14	0.23
29	Cumberland Advisors Domestic Exchange Traded Funds	500	Gross	Unaudit	Yes	49	2000	2.27	17.18	0.13
30	Gateway Investment Advisors, L.P. Index/RA	10,000	Gross	Audited	Yes	5,775	1977	2.25	8.84	0.25
31	Goldman Sachs Asset Mgmt. Structured Total Market	10,000	Gross	Audited	Yes	2,587	1990	1.43	18.37	0.08
32	Sonz Partners LP Event Driven Hedge Fund	1,000	Net	Audited	No	16	1986	1.29	13.79	0.09
33	Garrison, Bradford, & Associates Growth & Income	1,000	Gross	Unaudit	No	204	1990	1.02	14.79	0.07
34	Strategic Equity Management, Inc. Dynamic Allocator	100	Net	Audited	No	191	1992	0.91	6.97	0.13
35	Cambridge Fin. Group Aggressive	250	Net	Unaudit	Yes	40	1986	0.90	23.78	0.04
36	Lehrer Management Co., Inc. Multi-Cap Equity	250	Gross	Unaudit	Yes	56	1979	0.49	21.51	0.02
37	Froley, Revy Investment Co., Inc Convert. Comp.	3,000	Gross	Audited	Yes	1,270	1983	0.37	11.56	0.03
38	Noesis Capital Management Long-Term Growth	500	Gross	Represe	Yes	43	1995	0.13	15.93	0.01
39	Franklin Portfolio Associates All Cap Broad Market	20,000	Gross	Unaudit	Yes	689	1991	-0.09	18.25	-0.01
40	New Century Fnl. Grp US Equitiy	50	Net	Audited	Yes	77	1994	-0.10	6.73	-0.01
41	Froley, Revy Investment Co., Inc 50/50 Blend Composite	3,000	Gross	Audited	Yes	74	1999	-0.19	9.91	-0.02
42	Froley, Revy Investment Co., Inc Investment Grade Bonds Or	3,000	Gross	Audited	Yes	29	1999	-0.36	7.82	-0.05
43	Allegiant Investment Counselors (AIC) All Cap Equity Portfol	1,000	Gross	Unaudit	Yes	251	1999	-0.66	19.08	-0.03
44	The Swarthmore Group, Inc. Core Equity	1,000	Gross	Unaudit	Yes	611	1992	-1.05	15.85	-0.07
45	Froley, Revy Investment Co., Inc Investment Grade Composit	3,000	Gross	Audited	Yes	113	1990	-1.53	11.23	-0.14
46	ING Investment Management Co. ING Enhanced Core Equity	20,000	Gross	Audited	Yes	8,726	1991	-1.74	17.33	-0.10
47	Discovery Management Ltd. Discovery MasterFund	750	Net	Audited	No	17	1999	-1.92	9.01	-0.21
48	J. W. Burns & Company Core Equity Growth	1,000	Gross	Audited	Yes	310	1974	-3.95	15.89	-0.25
49	Coventry Capital Inc. Multi-Cap Blend	500	Net	Unaudit	Yes	26	1980	-4.25	18.16	-0.23
50	Locke Capital Management U S Equity	5,000	Gross	Unaudit	Yes	275	1995	-4.71	22.62	-0.21